

RESOLUTION NO. 2024-__
Clay County Redevelopment Commission

**A RESOLUTION CONFIRMING THE
AMMENDMENT OF THE
I 70/ STATE ROAD 59 ECONOMIC DEVELOPMENT AREA,
ALLOCATION AREA**

WHEREAS, the Clay County Redevelopment Commission adopted Resolution No.2024-07 entitled “A RESOLUTION APPROVING THE AMMENDMENT OF THE I 70/ STATE ROAD 59 ECONOMIC DEVELOPMENT AREA” (“Resolution”) on September 18, 2024, amending certain provisions of the I 70/ State Road 59 Economic Development Area (“EDA”) and adopting the Plan Amendment for the EDA including amendments to the Allocation Areas within the EDA; and

WHEREAS, the Redevelopment Commission has found that there will be no residents of the Area who will be displaced by the Project; and

WHEREAS, the Redevelopment Commission published notice in The Brazil Times newspaper of the adoption and substance of the Resolution in accordance with I.C. 36-7-14-17 and I.C. 5-3-1, which notice also gave notice of a hearing on the proposed Resolution to be held by the Redevelopment Commission at least ten (10) days before said hearing; and

WHEREAS, said Resolution, Plan and Factual Report were approved by action of the Clay County Council and the Clay County Commissioners; and

WHEREAS, copies of the Resolution, Plan, Factual Report, notice of public hearing, and a statement disclosing the impact of the Allocation Area, including the following:

- a) The estimated economic benefits and costs incurred by the Allocation Area, as measured by increased employment and anticipated growth of real property, personal property and inventory assessed values; and
- b) The anticipated impact on tax revenues of each taxing unit;

were filed with the officer authorized to fix budgets, tax rates, and tax levies under I.C. 6-1.1-17-5 for each taxing unit that is either wholly or partly located within the proposed Allocation Areas and the Plan Commission, Board of Zoning Appeals, Works Board, Parks Board, Building Commissioner, and other departments dealing with planning, zoning, variances and building permits (if any) at least ten (10) days before said hearing; and

WHEREAS, the Redevelopment Commission, on October 16, 2024, conducted a public hearing at which hearing the Redevelopment Commission heard all persons interested in the proceedings and considered all written remonstrances and objections that were filed;

NOW, THEREFORE, BE IT RESOLVED BY THE CLAY COUNTY
REDEVELOPMENT COMMISSION:

1. The Redevelopment Commission has considered the evidence presented and now finds and determines that findings in the Resolution and Plan Amendment are true and that it will be of public utility and benefit to proceed with the amendment of the Economic Development Area and Allocation Areas within the Economic Development Area as described therein;
2. The Resolution, and Economic Development Plan Amendment approved by the Redevelopment Commission on September 18, 2024, are hereby accepted and confirmed in all respects;
3. The Secretary is instructed to record a copy of this Resolution and a copy of Resolution 2024-6 with the Clay County Recorder, immediately to notify the Indiana Department of Local Government Finance of the designation of the Allocation Areas within the area and to file this Resolution and Resolution 2024-06 with the Clay County Auditor.

Adopted unanimously at a meeting of the Clay County Redevelopment Commission, at which a quorum was present, following a public hearing held October 16, 2024, in the City of Brazil, Clay County, Indiana.

[Signatures appear on the following page]

CLAY COUNTY REDEVELOPMENT COMMISSION

Lance Hoffmann

Vickie Mace

Jan Howell

Jeff Fritz

Tom Ames

Attest:

Patricia Foxx, Auditor
Clay County, Indiana